

May 2018



The actions you take today can make a big difference to your retirement prospects. Use this worksheet to achieve some quick wins for your retirement planning.

5 minute actions

Y/N

Find your GESB account log in details

Keeping them handy will save you time and allow you to keep track of your progress.



Log in to your GESB account

Familiarising yourself with the key features of your Gold State, West State or GESB Super account will help you review and update your scheme when the time is right.



Check your personal details on your GESB account are correct

If you need to update your details, you can make amendments on Member Online.



20 minute actions

Y/N

Find your most recent annual GESB statement

Keeping your annual statements together will help you keep track of your progress – and save you time when you need it. If you can't find your statements, you can log in and view your statement online.



Check your Gold State Super Average Contribution Rate

Your recent Gold State Super statement will tell you the average contribution rate for your defined benefit. Ideally, to make the most of your scheme, for most people having an average contribution rate of 5% will maximise your benefit calculation when it comes to retirement. If your average contribution is below 5%, taking steps to increase the average prior to retirement may increase your benefit long term.



Check your West State Super Contribution options

Did you know that there are no annual salary sacrifice contribution limits for West State Super? Being part of the constitutionally protected fund enables you to accrue a lifetime limit of \$1.445 million* concessionally, meaning that you may be able to contribute more than you thought, and also save on tax. But note, if you have another super fund you will need to review the concessional contributions being made into this fund to ensure, that when combined with your West State Super contributions, you do not exceed the annual** concessional contributions cap.

*The lifetime limit cap includes earnings and will be indexed to \$1.48 million for 2018/19.

**The annual limit for taxed superannuation funds is \$25,000 for 2018/2019 financial year.



Check your Gold State and West State Super Eligible Service Date

Members of Gold State and West State Super who have an eligible service period before 1 July 1983 are eligible for a tax-free component for any service prior to this date. There are strategies that may increase your tax-free component when accessing your benefit pre or post retirement, so reviewing your options with a financial planner is essential to make sure you are getting the most from your benefit.



GESB Shortcuts

Cheat Sheet

20 minute actions (continued)

Y/N

Put your GESB questions to the experts



Our seminars for GESB Scheme members equip you with all you need to know to maximise your scheme benefits and plan your ideal retirement. You can [register for a seminar here](#). The good news is there is no charge to attend.

1 hour + actions

Y/N

Calculate the impact of your personal Gold State Super Benefit contributions



Use the Gold State Benefit Calculator to work out how much you could have in your Gold State Super account by the time you retire.

Book an obligation free appointment with a scheme expert



Getting expert advice to navigate the complexities of GESB can help you maximise your benefits, without the stress. A StatePlus planner can assist you with making the most appropriate decisions for your circumstances. Call 9214 4141 to book an obligation free appointment.

This information is general information and does not take into account your personal objectives, financial situation or needs. Before making any decisions based on this information you should consider its appropriateness to you. We strongly recommend that you consult a financial planner before taking action based on this information. Further information and disclosures can be found in our [Financial Services Guide](#).
